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State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

September 22, 2009

Frank Filas
Energy Fuels Resources
P. O. Box 888
Nucla, Colorado 81424

Subject: Final Approval of Water Treatment Amendment to Notice of Intention to Commence Large Mining Operations (NOI) and Reclamation Surety, Energy Fuels Resources, Energy Queen Mine, M/037/0043, San Juan County, Utah

Dear Mr. Filas:

The Division approves the referenced amendment to the Energy Queen NOI and the revised reclamation surety. The surety has been increased to a total of \$319,800.00 in the form of cash on deposit with the Utah State Treasurer. This bond has been escalated through 2010, so it will need to be adjusted in about a year. The Division has returned the previous surety bond to National Union Fire Insurance Company.

Enclosed with this letter is one copy of the amendment stamped approved. Please keep your plan current by submitting changes using Form MR-REV-att, which is located on the web at www.dogm.utah.gov.

All future correspondence should reference M/037/0043. Thank you for your help and patience in finalizing this permitting action. Please call me at 801-538-5261 with regard to this approval.

Sincerely,

Paul B. Baker
Minerals Program Manager

PBB:pb

Enclosure: Approved NOI

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This page is a reference page used to track documents internally for the Division of Oil, Gas and Mining

Mine Permit Number M103710043 Mine Name ENERGY QUEEN MINE
Operator ENERGY FUELS RESOURCES Date APPROVED 9-22-09
TO _____ FROM _____

☐ CONFIDENTIAL ☐ BOND CLOSURE ☐ LARGE MAPS ☐ EXPANDABLE
☐ MULTIPUL DOCUMENT TRACKING SHEET ☒ NEW APPROVED NOI
☐ AMENDMENT ☐ OTHER _____

Description

YEAR-Record Number

☒ NOI ☐ Incoming ☐ Outgoing ☐ Internal ☐ Superceded
APPROVED NOI 2009-0922 2009-0001

☐ NOI ☐ Incoming ☐ Outgoing ☐ Internal ☐ Superceded

☐ NOI ☐ Incoming ☐ Outgoing ☐ Internal ☐ Superceded

☐ NOI ☐ Incoming ☐ Outgoing ☐ Internal ☐ Superceded

☐ TEXT/ 8 1/2 X 11 MAP PAGES ☐ 11 X 17 MAPS ☐ LARGE MAP

COMMENTS: _____

CC: _____